



## K9 GOLD RECEIVES PERMIT FOR DRILL PROGRAM, DRILLING TO COMMENCE EARLY JUNE

Vancouver, British Columbia-(Newsfile Corp. - April 22, 2021) - **K9 Gold Corp. (TSXV: KNC) (FSE: 5GP) (OTC Pink: WDFCF) ("K9" or the "Company")** is pleased to report that approval has been received from the Newfoundland and Labrador Mineral Lands Division for a 20-hole, 5000 metre drill program on its Stony Lake project in central Newfoundland. Drilling is planned to commence in early June.

K9 is now preparing to mobilize its geological crew the first week of May to Grand Falls - Windsor to commence the summer program which is planned to include drilling, trenching, extensive soil sampling and mapping/prospecting.

K9 CEO Jeff Poloni states, "**We are excited to have received drill permits for our Stony Lake project. Our technical team is eager to start drilling having spent the last few months preparing for the initial 5,000 metre drill program. We will provide the market with another update upon commencement of the program.**"

Priority targets for the drill program are based on compilations of previous airborne geophysical surveys, mapping and geochemical surveys as well as the current IP survey. The Jumper's Pond and the Moonlight grids will be the first areas to be drill-tested.

News Releases from other companies active in the Central Newfoundland Gold Belt continue to increase the profile of this newly emerging gold district. For example, on February 23, 2021 Sokoman Minerals announced drill results which included hole MH-20-141 with 64.0 g/t Au over 4.20m including 223.63 g/t Au over 1.20m at their Moosehead project, immediately adjacent to K9's Stony Lake property. On April 20, 2021, New Found Gold announced an intercept of 261.3 g/t Au over 7.2m in hole NFGC-21-137 at their nearby Queensway property.

### **About Stony Lake Project**

The Stony Lake project lies within the Cape Ray/Valentine Lake structural trend in Central Newfoundland, lying parallel to that of New Found Gold's Queensway project, along the prolific Dog Bay Line. The project covers 13,625 ha and 27 kilometers of favorable trend between Sokoman's Moosehead discovery to the northeast and Marathon's Valentine Lake deposit to the southwest.

At Stony Lake, large areas of significant gold mineralization occur primarily in altered Botwood sediments and quartz-feldspar porphyry intrusives associated with intense silicification, sericite-chlorite-carbonate alteration and a strong pyrite-arsenopyrite mineralogical association. These features indicate epithermal/mesozonal temperatures for the hydrothermal fluids and support the exploration model of hydrothermal fluids leaking upwards into the Botwood sediments from a deeper igneous intrusive source. This area is now referred to as the Exploits Subzone gold district which essentially covers the Silurian-age clastic sediments surrounding the Mount Peyton intrusive.

Prior to the 2020 field season, airborne geophysical coverage, with follow-up ground prospecting and sampling, has



led to the identification of eight area of highly anomalous to high grade gold mineralization. The gold mineralization is hosted in a variety of environments, including quartz-feldspar porphyries, reduced sandstones, quartz stockworks and quartz veins. The property hosts both widespread low grade mineralization (up to 4.0 g/t Au) within the Botwood Formation and high grade veins (>4.0 g/t Au) in the basement rocks below the Botwood, similar to the nearby New Found Gold Queensway project, and the immediately adjacent Sokoman Minerals Moosehead discovery.

On-going interpretive work on the Stony Lake property has yielded several direct comparisons with the Sokoman Minerals Corp Moosehead discovery, immediately to the northeast of Stony Lake's Jumper's Pond area (note - this area was previously named "**Flyers Grid**," and since significant portions of the historic Flyers Grid lie off K9's property, K9 has renamed the area to avoid confusion).

Published information on the Moosehead discovery indicates that the mineralization is spatially related to reworking of a major basement structure which is likely the main pathway for the mineralizing fluids. The spatial association of the faulting with mafic intrusives appears to be highly significant. The Moosehead mineralization is hosted by N to NW trending and east dipping faults, which appear to be related to meso-scale anticlinal folding. These types of mineralizing systems typically have great lateral and depth extents (measured in kilometers).

Recent (2019) and historic (2001) geophysical work on the Jumper's Pond area strongly suggests the presence of a large fold structure that plunges to the NE towards Moosehead, as well as several NW-trending structural features. The presence of mafic rocks is also indicated for this area. The major fault structure related to the Mooseheads discovery can clearly be traced by regional magnetics for 5 - 6 km onto the Stony Lake property. These similarities increase K9's confidence in the prospectivity of the Jumper's Pond area.

### **About K9 Gold Corp**

K9 Gold Corp has assembled a highly-experienced and dynamic team to explore its Stony Lake Project. The project has been acquired District Copper Corp by an option agreement, whereby K9 can earn up to a 100% interest in the project (see Company release dated July 30, 2020). The Company also owns a 100% interest in the Desert Eagle Vanadium project located in the historic Henry Mountains Mining District in SE Utah. The area has seen extensive historic vanadium and uranium mining and is close to Anfield Energy Inc's Shootaring Canyon mill.

To ensure a safe workplace environment that protects the health and safety of employees and contractors, K 9 Gold follows all federally and provincially mandated and recommended guidelines regarding COVID-19.

*Chris M. Healey, P.Geo, a Director of K9 Gold Corp., is the qualified person under NI 43-101 guidelines who is responsible for the technical content of this release, and consents to its release.*

### **Toll Free Number: (833) 434-GOLD (4653)**

Kosta Tsoutsis  
Director  
K9 Gold Corp.  
email: [kosta@k9goldcorp.com](mailto:kosta@k9goldcorp.com)  
Telephone: 604 808-9134

Brian Morrison



Chief Financial Officer and Director  
K9 Gold Corp.  
email: [brian@k9goldcorp.com](mailto:brian@k9goldcorp.com)  
telephone: 604 312-6910

*The Company is listed on the TSX Venture Exchange.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Disclaimer for Forward-Looking Information**

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding K9's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits K9 will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including K9's inability to identify transactions having satisfactory terms or at all and the results of exploration or review of properties that K9 does acquire. These forward-looking statements are made as of the date of this news release and K9 assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.*

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/81287>