



K9 GOLD REPORTS SIGNIFICANT ANOMALIES FROM 2023 FIELD PROGRAM ON ITS JB LITHIUM PROJECT

West Vancouver, British Columbia--(Newsfile Corp. - February 12, 2024) - K9 Gold Corp. (TSXV: KNC) (FSE: 5GP) (OTCQB: WDFCF) ("K9" or the "Company") is pleased to report results from its 2023 soil sampling and prospecting on its JB Lithium projects in the James Bay region of Quebec.

Highlights:

- Of the 3524 soil samples collected, 386 exceeded 25 ppm Li, and 10 exceeded 40 ppm Li.
- Of the 80 rock samples collected, six samples exceeded 50 ppm Li, with two exceeding 100 ppm (112 and 247 ppm Li respectively).
- These high values correlate well with pegmatite outcrops and their interpreted extensions.

2023 Exploration Program:

Full results have now been received for the summer field soil sampling and prospecting program. The program was performed by GroundTruth Exploration of Dawson City, YK, and comprised 3524 soil samples and 80 rock samples. Highlights include:

- Prospecting has identified at least three pegmatite outcrops with spodumene, tourmaline and garnet present. These outcrops occur along well-defined ridges which are in excess of 500 meters in length.
- The pegmatite outcrops occur on both the Rivière Salomon and the Lac Joubert-Tilly properties.
- On the Rivière Salomon property, the pegmatites are spatially related to an occurrence of Senneterre dykes.
- On the Lac Joubert-Tilly property, the pegmatites are related to occurrences of Tilly pegmatites.

All samples were submitted to SGS in Val d'Or, QC for preparation, and were subsequently analyzed by ICP in Burnaby, BC, using their GE_ICP90A50 (Na₂O₂ fusion, HNO₃, ICPAES) and GE_IIM90A50 (Na₂O₂ fusion, HNO₃, ICP-MS) methods.

Jeff Poloni, CEO of K9 Gold commented, "We were fortunate to complete the first phase of work on the JBL project with the fire situation in Quebec last summer. We were glad to see the anomalous values extending the interpreted extension of the pegmatite outcrops."

About JB Lithium Project

The JB Lithium Project is located in the La Grande sub-province of the Archaean Superior Province in Quebec, and comprises three units, the Rivière Salomon property (see Company release November 15, 2022 for property details), the Lac Joubert - Tilly property (see Company release May 25, 2023) and the Lac Laribosière- Tilly property (see Company release June 13, 2023 for details).



About K9 Gold Corp

K9 Gold Corp has assembled a highly-experienced and dynamic team to explore its JB Lithium Project. K9 also operates the Stony Lake Gold Project in central Newfoundland. The project has been acquired from District Copper Corp by an option agreement, whereby K9 can earn up to a 100% interest in the project (see Company release dated July 30, 2020). The Company also owns a 100% interest in the Desert Eagle Vanadium-Uranium project located in the historic Henry Mountains Mining District in SE Utah. The area has seen extensive historic vanadium and uranium mining and is close to Anfield Energy Inc's Shootaring Canyon mill.

To ensure a safe workplace environment that protects the health and safety of employees and contractors, K9 Gold follows all federally and provincially mandated and recommended guidelines regarding Covid 19.

Chris M. Healey, P. Geo, Chief Geologist and a Director of K9 Gold Corp., is the qualified person under NI 43-101 guidelines who is responsible for the technical content of this release and approves its release.

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The Company is listed on the TSX Venture Exchange.

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Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding K9's intention to continue to identify potential transactions and make certain corporate changes and acquisitions. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits K9 will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including K9's inability to identify transactions having satisfactory terms or at all and the results of exploration or review of properties that K9 does acquire. These



forward-looking statements are made as of the date of this news release and K9 assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.

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